

SIEMENS

Conflict Minerals Policy

Introduction

Sustainability in its three dimensions (environmental, social, and economic) is of the highest importance for Siemens. Sustainable conduct forms the basis of our business decisions and dealings with our stakeholders.

Along with governments, NGOs, the investment community, and many other companies worldwide, we are concerned about human rights violations including forced labor, human trafficking and child labor occurring anywhere in the world, as well as the role that armed conflicts play in causing extreme violence across the Democratic Republic of the Congo and its adjoining countries ("the DRC region").

In 2010, the U.S. Congress passed the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Act"), pursuant to which the U.S. Securities and Exchange Commission (the "SEC") issued rules requiring certain reporting companies to make disclosures under specific circumstances concerning the use of "Conflict Minerals" – defined in the Act as tantalum, tin, tungsten (and the ores from which they originate) and gold. Conflict Minerals are used in the manufacture of a variety of commercial products, including many of our products.

Our role in the supply chain

In order to ensure sustainability in our supply chain, we have established the "Code of Conduct for Siemens Suppliers." We contractually commit our suppliers to the "Code of Conduct for Siemens Suppliers" and, in turn, expect them to promote these standards to their own suppliers.

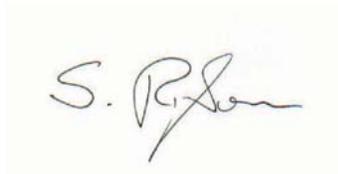
Because of our support for human rights and our concern that funds from purchases of materials used in our supply chain may be exploited for illegal purposes, we are taking systematic steps to understand whether any Conflict Minerals in our products are financing the conflict and violence in the DRC region. Due to the complexity of our supply chain, this undertaking is ongoing, and will require a significant investment of time and resources.

Commitment

We are committed to working toward avoiding the use, within our supply chain, of Conflict Minerals that directly or indirectly finance or benefit armed groups in the DRC region. To ensure compliance within our supply chain, our efforts include supporting industry-wide initiatives, such as the Conflict Free Smelter Program. In addition, we plan to build on the experience we gained as a participant in the pilot of the "OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas."

We are planning and implementing steps to determine the use, source and origin of Conflict Minerals in our supply chain. We will work closely with our direct suppliers to support us in carrying out these steps and fulfilling the SEC reporting requirements. When appropriate, we will work with suppliers in order to remediate risks and perform additional due diligence so that we can continue to source responsibly, building on established management processes.

June 27, 2013

A handwritten signature in black ink on a light yellow background. The signature is written in a cursive style and appears to read "S. Russwurm".

Siegfried Russwurm